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news

WILLIAM LOMASNEY is a Partner with Nenagh firm Quinlan Holohan & Co, which recently joined with HLB McKeogh Gallagher Ryan of Limerick, rebranded and moved to a new base at Silver St. This week, Mr Lomasney talks to the Nenagh Guardian about the move, his own background, and the future of this long-established local business.

Taking care of business

Tell us a little about HLB McKeogh Gallagher Ryan Incorporating Quinlan Holohan & Co?

Quinlan Holohan & Co was established in 1977 in 15 Summerhill, Nenagh, and operated successfully from there for 40 years. In June 2017 Quinlan Holohan with founding partner Seamus Holohan, Anna Kirby and myself rebranded as HLB McKeogh Gallagher Ryan, joining with the Limerick firm HLB McKeogh Gallagher Ryan to form one of the strongest practices in the region. This rebranding is a strategic step to secure the firm's future by creating a large and strong national firm based outside Dublin.

With offices in Nenagh, Limerick and Ennis we very much operate as a Mid-West practice but on a national stage. The three offices bring together nearly 60 accounting and tax professionals, so the firm has a breadth and depth of technical expertise to rival any of the large national firms.

Here in Nenagh, Anna Kirby is the other Audit Partner and Quinlan Holohan founder Seamus Holohan is an Audit Consultant with us. We also have our Limerick Partners Mary McKeogh (Tax), Eoin Gallagher (Audit) and Eoin Ryan (Advisory and Insolvency).



William Lomasney (Partner) HLB McKeogh Gallagher Ryan incorporating Quinlan Holohan & Co. outside their new offices on Silver Street in Nenagh. PHOTOGRAPH: ODHRAN DUCIE

What does your role entail?

I am an audit partner with a particular focus on credit unions and agri co-operatives. I provide audit and advisory services to a large number of credit unions throughout Ireland and have garnered detailed knowledge of their financial, regulatory and governance requirements. I also provide audit and advisory services from small to large companies based within the Mid-West (mainly Tipperary) catchment area.

As a partner, I am also an employer and business owner so have to deal with the challenges of running a business, ensuring internally everything is running smoothly while externally doing the same for my clients. It means I can certainly relate to the pressures and challenges my clients face.

Where were you born and raised? West Limerick born and raised.

What is your educational

What is your educational background

I studied business in UL and then trained as a Chartered Accountant and then a Chartered Tax Advisor. The accountancy and tax exams are intensive and challenging, especially after four years in college, but they do set you up for a great career.

How did you get to where you are today?

I trained in Galway with Deacy & Co Associates and latterly DHKN. I then went on to work with Deloitte as a manager dealing with a wide range of clients on audits and corporate planning before joining Quinlan Holohan in 2010. I was admitted as a partner in 2012.

What made you want to go into business?

As an accountant you really get to understand how a business works and training in audit gives you a really solid grounding. I enjoy auditing and guess I'm quite good at getting into the nuts and bolts of it, so I wasn't that interested in moving out of practice into industry. Good accountancy firms can also offer rewarding careers for ambitious folk! That was one of the reasons I joined Quinlan Holohan; there was a path there to partnership and to developing and growing the firm for hopefully another 40 years. Joining with HLB McKeogh Gallagher Ryan has added further strings to our bow, and means we can offer our clients greater services, particularly with their strong tax expertise.

What are your goals for the next 12 months?

We've recently moved offices – we're now at 23 Silver Street, so between the rebranding and moving to new offices we have had a lot of change, so I am keen to solidify the integration and collaboration with our Limerick colleagues, and then grow our business further, continuing to develop direct and lasting relationships with clients old and new. We have a strong and energetic team in the office so we have to keep everyone busy!

In business and life who do you admire?

JP McManus is a very admirable home-grown successful businessman and philanthropist. I generally admire SME business owners, people who've taken a chance, worked hard and managed to create a viable business. It's no easy task and they're the backbone of our economy.

Are you guided by any particular motto?

I think the key traits, rather than a motto, you need in any business, not just ours, is good commercial acumen, strong leadership skills but also humility. I believe in building genuine and real relationships with clients, we're in this for the long haul and it's very rewarding when you work with the same clients year in year out, help them navigate the difficult times, and also, hopefully, help them grow and succeed.



Staff and Partners of HLB McKeogh Gallagher Ryan incorporating Quinlan Holohan & Co. Back row: Alan Musgrave, Catriona Kennedy, Karen Seymour, Sarah Jane Nolan, Billy McGrath, Michael Haverty, Delia Foley, Sharon Young, Patricia Ryan, Bernard Liston. Front row: William Lomasney (Partner), Anna Kirby (Partner) and Seamus Holohan (Consultant). PHOTOGRAPHS: ODHRAN DUCIE

IN BRIEF...

Realignment of Nenagh road

TIPPERARY Co Council is close to awarding a contract for a major realignment of the main Nenagh-Thurles road at Knockalton.

The matter was discussed at the

September meeting of the council's Nenagh Municipal District, at which Cllr John Carroll (FF) sought a timeframe for the works.

District Director Marcus O'Connor was hopeful of commencing the scheme in a matter of weeks, possibly in late October or early November. The timing would

depend on the contractor, but the council wants to start the works as soon as possible, Mr O'Connor said.

Praise for Nenagh recycling centre CLLR Michael O'Meara (Ind) praised

Nenagh's civic amenity recycling centre at last month's meeting of Nenagh Municipal District.

Cllr O'Meara said one could bring a car trailer-load of recyclable waste to the centre for €15. "It's for nothing, really," he said, adding that the staff at the centre are "extremely helpful". Cllr Ger Darcy (FG) concurred. "The

staff there are excellent," he said.
Senior Executive Officer with
the council's Environment section
Marion O'Neill welcomed the
councillors' comments. She reported
that the civic amenity centre in
Nenagh had 31,987 visitors between
January 1st and August 31st this year.
There were 15,760 visitors in Roscrea.